

MASTEK LIMITED (Standalone)

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Unaudited financial results for the quarter ended September 30, 2011

(Rs in Lakhs)

Particulars	Quarter ended	Quarter ended	Year ended
	Sept 30	Sept 30	June 30,
	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)
Income from operations	9,702	8,893	36,397
Other Income	154	83	4,926
TOTAL INCOME	9,856	8,976	41,323
Staff costs	7,343	8,337	29,985
Consultancy charges	2,051	461	3,142
Travelling and conveyance expenses	313	386	1,476
Depreciation and amortisation	665	557	2,713
Foreign Exchange loss/(gain)- net	715	(356)	-
Other expenditure	1,318	1,111	4,555
Total expenditure	12,405	10,496	41,871
Interest expense	2	2	9
Loss before tax	(2,551)	(1,522)	(557)
Provision for taxation			
- Income Tax - Current	72	60	467
- Income Tax - Prior periods	-	-	(1,033)
- Deferred Tax	(115)	(105)	142
- Total	(43)	(45)	(424)
Net loss after tax	(2,508)	(1,477)	(133)
Paid-up equity share capital (Face value Rs. 5/- per share)	1,349	1,348	1,348
Reserves excluding revaluation reserves	NA	NA	36,427
Earnings/ (Loss) per share			
Basic -Rs	(9.30)	(5.48)	(0.50)
Diluted-Rs	(9.30)	(5.48)	(0.50)
Aggregate of public shareholding			
Number of shares	1,54,69,527	1,54,44,527	1,54,44,527
Percentage of share holding	57.35%	57.31%	57.31%
Promoters and Promoter Group Shareholding			
Pledged/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares of Promoter / Promoter Group	N/A	N/A	N/A
- Percentage of Shares to total Shares	N/A	N/A	N/A
Non Encumbered			
- Number of Shares	1,15,06,660	1,15,06,660	1,15,06,660
- Percentage of Shares of Promoter / Promoter Group	100.00%	100.00%	100.00%
- Percentage of Shares to total Shares	42.65%	42.69%	42.69%

Segment Reporting

(Rs in Lakhs)

	Quarter ended	Quarter ended	Year ended
	Sept 30	Sept 30	June 30,
	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue			
UK operations	6,036	6,382	23,803
North America operations	2,745	2,064	9,434
Others	921	447	3,160
Total	9,702	8,893	36,397
2. Segment results profit/(loss) before tax and interest			
UK operations	395	1,233	4,931
North America operations	121	(477)	92
Others	(140)	(672)	(1,240)
Total	376	84	3,783
Less : i. Interest	2	2	9
ii. Other un-allocable expenditure net off un-allocable	2,925	1,604	4,331
Loss before tax	(2,551)	(1,522)	(557)
3. Segment capital employed			
UK operations	2,208	2,685	2,353
North America operations	17,095	18,920	16,741
Others	2,145	3,916	2,949
Unallocable / corporate	7,901	6,082	10,028
Total	29,349	31,603	32,071

Notes :

1) The above results were reviewed by the Audit Committee on October 19,2011 and were thereafter approved by the Board at its meeting held on October 19,2011.

2) Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended September 30, 2011:

Nature of complaints received	Opening Balance	Received	Disposal	Closing Balance
Dividend and Transfer related	-	-	-	-

3)The Company has applied to the Central Government for approval of the excess managerial remuneration paid during the previous year to the Chairman & Managing Director and a Executive Director of the Company, aggregating Rs. 63.36 Lakhs and Rs. 22.40 Lakhs respectively, over the permissible limits as prescribed under Schedule XIII to the Companies Act.

4) In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended September 30,2011.

5) Previous periods figures have been regrouped/reclassified wherever necessary.

Place : Mumbai, India
Date : October 19, 2011

SUDHAKAR RAM
Chairman and Managing Director